

Finance Committee Meeting  
November 7, 2022 || 4:00 PM  
Keil Administration Building || 4:00PM

**Members Present:** Dr. Mike Curry and Andrew Taylor

**Others Present:** Chrissy Petitt, Al Scheider, Scot Gregory, Amy Wagner, Anthony Fotopoulos (Keystone Power Holdings, LLC), Mary Ann Schloz, Jason Fox, Dr. Jay Marino, and Jennifer Sommer

The meeting was called to order at 4:00PM and there was no public participation. The minutes from the August 8, 2022 meeting were approved by acclamation.

**Sign at Durfee**

- A local church has requested the sign at Durfee if the District has no intention of using it in the future
- Committee member Taylor stated that Dr. Curry can let the organization know that the District will get back with them on this request

**Vision Insurance**

- Superintendent Clark would like a vision insurance plan offered to employees
- Plan would be completely at the cost to the employee
- Eye Med and VSP have made offers to the District
- Presentation will be made to the Board in December

**Keystone Power Holdings, LLC – Anthony Fotopoulos**

- Anthony Fotopoulos presented the committee with a handout regarding hosting solar at/on district property
- It was discussed that Stevenson would be the most appropriate site for solar power
- Solar panels under warranty for 25+ years
- Memorandum of Understanding might need to be discussed with the Maintenance department

**Food Service Provider Discussion**

- USDA has allowed a one-year noncompetitive waiver extension with current food service provider
- Aramark does not currently have any clients that will not be taking the one-year waiver
- Recommendation from Administration is to renew with Aramark for one more year

**Tax Levy – Bond & Revenue Discussion**

- Estimated EAV - \$735.6 million
  - Non-Debt service levy accounts for approximately \$33,316,199 (balloon amount) of the District's annual reserves
- Levy does not exceed 105% of the prior year's extension
  - District is not required to publish a notice of hearing or hold a truth-in-taxation hearing

- Debt service is scheduled to increase by \$0.20 - \$0.26.
- Levy timeline
  - November 15, 2022 – Administration recommends that the Board approve the estimated levy as submitted
  - November 16 – December 13, 2022 – Administration updates levy with best known information
    - December 13, 2022 – Final levy submitted for consideration and three tax abatement resolutions submitted for Board consideration

Meeting adjourned at 5:15PM

Draft